



SYMBIOSIS INTERNATIONAL (DEEMED UNIVERSITY)

(Established under section 3 of the UGC Act, 1956)

Re-accredited by NAAC with 'A++' Grade | Awarded Category - I by UGC

Founder: Prof. Dr. S. B. Mujumdar, M. Sc., Ph. D. (Awarded Padma Bhushan and Padma Shri by President of India)

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

This is with reference to the Accreditation of Management and Technology Institutes of Symbiosis International (Deemed University) with National Board of Accreditation, New Delhi, we hereby furnish a brief note for the below mentioned Criteria...

Criteria 2.2.1.1 – Adequacy of Budget allocation

The Budget in respect of the subsequent financial year for every Institutes of the University is prepared, finalized and duly approved by the Finance Committee and the Board of Management well in advance before starting of the respective Financial Year.

We make adequate Budgetary provisions for every Institutes to cater all the expenses. All expenses are thereafter monitored to ensure that the approved budgetary limits prescribed for each expense head, are not exceeded.

Criteria 2.2.1.2 – Utilization of allocated funds

There is a dedicated section in the Finance Department for funds management, funds monitoring and the utilization of funds allocated. It is ensured that the funds are spent on the objectives of the University.

The Standard Operating Procedure (SOP) for Funds Management and Investment is rigorously followed which ensures that Funds do not lie idle in any of the Savings Account.

The Finance department has designed a system of internal checks and controls whereby; the internal audit team scrutinizes the books regularly to check whether the allocated funds are utilized properly.

Criteria 2.2.1.3 – Availability of the Audited statements on the Institute's website

As per UGC 2019 Regulations, Clause 18.0 (v), the Audit Report and Annual Audited Accounts of the University certified by the Statutory Auditors are submitted to the University Grant Commission (UGC) within the stipulated timelines.


Finance Officer
Symbiosis International (Deemed University)

